



THE RIMINI CENTRE FOR ECONOMIC ANALYSIS

Rimini Workshop on Developments in Macro and Growth

**4th Rimini Workshop on
Developments in Macro and Growth**

May 23-24, 2013

University of Bologna, Rimini Campus, Italy
Via Quintino Sella n. 13, Rimini

Invited speakers include:

Philippe Aghion, Harvard University

Merwan Engineer, University of Victoria

Alessandra Pelloni, University of Rome Tor Vergata

Pietro Reichlin, Luiss

Joseph Zeira, Hebrew University of Jerusalem

Final Program

Day 1

Session 1 (Room ALBERTI 13)

9:20 Welcoming remarks

9:30 - 10:20 Joseph Zeira “*Global divergence in growth regressions*”

10:20 - 10:30 Coffee break

Session 2 (Room ALBERTI 13)

10:30 - 12:15

Debora Dicaprio, Francisco J. Santos Arteaga and Madjid Tavana “*Technology Development, Knowledge Assimilation and Innovation: A European Perspective*”

Keith Blackburn and David Chivers Chivers “*Inequality without Imperfection: The Role of Uncertainty*”

Petros Millionis “*Long-Run Development in the Open Economy*”

Lamia Bekkour, Xisong Jin, Thorsten Lehnert, Fanou Rasmouki, Christian WolffLehrert “*Euro at Risk: The Impact of Member Countries’ Credit Risk on the Stability of the Common Currency*”

1st Poster session (Room ALBERTI 1)

12:15 to 13:15

1. Davide Fiaschi and Angela Parenti “*Inequality Accounting for a Large Cross-Section of Countries*”
2. Michele Battisti, Massimo Del Gatto and Christopher F. Parmeter “*Cross-country productivity changes 1970-2005: a nonparametric decomposition approach*”
3. Johannes Boehm “*Contract Enforcement Costs, Productivity and Industry Structure Across Countries*”
4. Şule Akkoyunlu “*Remittances and Financial Development: Is there a Direct Link? Evidence from Turkish data*”
5. Steve Asikin “*Comprehensive Macro-Micro International Monetary and Fiscal Accounting Architecture for Interactive Multiple Quantified Factors*”
6. Alexandra D'Onofrio “*The leading role of financial development in the finance-trade-growth nexus: a historical perspective*”

7. Egidio Cascini and Alberto Camporesi "*Microeconomic considerations in a South Italy Company for macroeconomic growth*"
8. Alessandra Dal Colle and Yoseph Getachew "*Financial Development, Income Inequality and Economic Growth*"
9. Serdar Birinci and Ceyhun Elgin "*Accounting for Growth under the Presence of an Informal Economy*"
10. David Strauss "*Financial Development and Sorting Reversals - A Theory of Structural Change*"
11. Murat Karagoz and Ayşe Demirhan "*The Impact of Public Debt on the Economic Growth of Turkey*"

13:15 - 14:30 Lunch

Session 3 (Room ALBERTI 13)

14:30 - 16:15

Daniel Henderson and Christopher Parmeter "*Threshold Estimation in Nonparametric Regression: Government Debt and Economic Growth*"

Markus Eberhardt and Andrea Presbitero "*This Time They're Different: Heterogeneity and Nonlinearity in the Relationship between Debt and Growth*"

Andros Kourtellos, Thanasis Stengos and Chi Ming Tan "*Debt and growth: A Structural Threshold Regression Approach*"

Ugo Panizza and Andrea F. Presbitero "*Public Debt and Economic Growth: Is There a Causal Effect*"

16:15 - 16:30 Coffee break

Session 4 (Room ALBERTI 13)

16:30 - 18:00

Elettra Agliardi and Luigi Sereno "*On the optimal timing of switching from non-renewable to renewable resources: dirty vs clean energy sources and the relative efficiency of generators*"

Thomas Renström and Luca Spataro "*Population Growth and Technological Change: a Pure Welfarist Approach*"

Pierre-Richard Agénor and Kyriakos C. Neanidis "*Innovation, Public Capital, and Growth*"

Day 2

Session 1 (Room ALBERTI 13)

8:30 - 10:00

Merwan Engineer, Paul Schure, and Mark Gillis “*A Positive Theory of Deposit Insurance Provision: Regulatory Competition Among European Union Countries*”

Michele Battisti, Tamara Fioroni and Andrea Mario Lavezzi “*World Interest Rates, Inequality and Growth: an Empirical Analysis of the Galor - Zeira Model*”

Cristiano Cantore, Filippo Ferroni and Miguel A. Leon-Ledesma “*The Dynamics of Hours Worked and Technology*”

10:00 - 10:15 Coffee break

Session 2 (Room ALBERTI 13)

10:15 - 12:15

Pietro Reichlin “*Social Security, Unemployment Risk and Efficient Bargaining between Unions and Firms*”

Alberto Bucci “*Returns to Specialization and Growth under Human Capital Accumulation*”

Rainer Andergassen, Franco Nardini and Massimo Ricottilli “*Innovation diffusion, technological convergence and productivity growth*”

2nd Poster session (Room ALBERTI 1)

12:15 - 13:15

1. Thomas Kuhn, Michael Pickhardt and Frauke Voosholz “*Energy Policy, Food, and Climate Change- A Numerical Simulation Approach*”
2. Virmantas Kvedaras “*Exogenous growth dynamics with a binding borrowing constraint*”
3. Ivan Lyubimov “*Extractive Institutions, Closed Borders and Economic Development*”
4. Carla Marchese, Simone Marsiglio, Fabio Privileggi and Giovanni Ramello “*Intellectual Property Rights and Market Production of Knowledge: an Endogenous Recombinant Growth Approach*”
5. Serena Masino “*Macro-Institutional Instability and the Incentive to Innovate*”
6. Maria Rosaria Carillo, Vincenzo Lombardo and Alberto Zazzaro “*The uncertain destiny of proprietary capitalism: Family connections and the allocation of entrepreneurial talent*”
7. Archana Srivastava and Somesh Kumar Mathur “*Relative Prices, Trade, Technology and Wage Inequality – Evidence from India*”
8. Archana Srivastava, Somesh K Mathur and Rahul Arora “*Industrial Heterogeneity and Trade Flows of India: A Fixed Effect Vector Decomposition Approach*”

9. Andrew Clausen and Carlo Strub “*A General and Intuitive Envelope Theorem*”
10. Tatayana Zhuravleva “*Size versus Efficiency in Finance-Growth Nexus*”
11. Doriana Matraku “*Public Debt in Albania: Sustainability Analysis*”

Lunch 13:15 - 14:15

Session 3 (Room ALBERTI 13)

14:15 - 15:45

Alessandra Pelloni “*Aid to agriculture, trade and take-off*”

Thomas Bassetti, Luca Corazzini, Darwin Cortes and Luca Nunziata “*Do Immigrants Make Us Safer? A Model on Crime, Immigration and the Labour Market*”

Daniel J. Henderson, Chris Papageorgiou and Christopher F. Parmeter “*Who Benefits from Financial Development? New Methods, New Evidence*”

Session 4 (Room ALBERTI 13)

15:45 - 16:45

Davide Fiaschi, Andrea Mario Lavezzi and Angela Parenti “*On the Determinants of Distribution Dynamics: a New Method and an Application to a Cross-Section of Countries*”

Fabio Cerina and Fabio Manca “*Catch me if you learn: development-specific education and economic growth*”

17:00 (AULA MAGNA)

The Luciano Chicchi Memorial Lecture

Philippe Aghion “*Capital Versus Labor Income taxation with Innovation led Growth*”